

News Release
U.S. Department of Justice
United States Attorney
District of Rhode Island



June 6, 2005

Scituate man is sentenced to prison and home confinement for tax evasion and bankruptcy fraud

A federal judge has sentenced **Bernard Renzi**, of Scituate, to six months imprisonment, followed by six months of home confinement, for tax evasion and bankruptcy fraud. In February, Renzi admitted that he willfully failed to report \$118,072 that he earned over a four-year period from an insurance business. He also admitted omitting that income from a bankruptcy petition.

The Office of the United States Attorney announced the sentence, which U.S. District Court Judge Mary M. Lisi imposed on June 3 in U.S. District Court, Providence. Judge Lisi also ordered Renzi, 56, of 8 Forest View Drive, Hope, to file amended, accurate income tax returns for the tax years 1998 through 2001.

At a hearing in February when Renzi pleaded guilty, Assistant U.S. Attorney Terrence P. Donnelly said that the government could prove that Renzi failed to report on his tax returns for 1998 through 2001 income that he earned from Medford Group, Inc., an insurance business that he had formed with another individual. Renzi evaded about \$33,060 in taxes by omitting that income from his returns.

In January 2000, Renzi and his wife filed a joint petition for bankruptcy under Chapter 7 of the Bankruptcy Code. In that petition, Renzi falsely omitted disclosing to

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the Bankruptcy Court the money he had earned from Medford Group up to that point – about \$51,180. He later falsely stated under oath in a creditors’ meeting that he had not been employed since 1993.

The **Internal Revenue Service, Criminal Investigation**, investigated the case. The **United States Bankruptcy Trustee** provided assistance. Assistant U.S. Attorney Donnelly prosecuted the case.

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